



Financial

Savings Center

Powered by Waterfield Financial

CERTIFICATE OF DEPOSIT APPLICATION

AARP Financial Savings Center
Deposit Operations
P.O. Box 19503
Irvine, CA 92623-9503

Fax no.: 1-866-373-8805

www.aarpsavings.com



How to Apply for a Certificate of Deposit Account

- Complete all sections
Remember to sign & date your application
Funding via check? Make it payable to Reliance Trust Company
Mail your entire application to the address to the left
If you have any questions, call us at 1-866-421-5806

IMPORTANT INFORMATION ABOUT OPENING A NEW ACCOUNT

Federal law requires all financial institutions to obtain, verify & record information that identifies each person who opens an account & its intended use. When you apply for an account, we will ask you for your name, address, date of birth, & other information that will allow us to identify you.

Certificate of Deposit Account Application & Agreements

I hereby authorize Waterfield Financial Services, Inc. to direct Reliance Trust Company to invest the funds from my Reliance Preferred Deposit Custody Account into Certificate of Deposit (CD) accounts as part of the CDARS Program offered through the AARP Financial Savings Center & to disburse funds to my mailing address unless otherwise instructed. If you have any questions or need assistance, please call Customer Service at 1-866-421-5806.

Select Your Account Ownership Type

Mark one of the following choices with an X to indicate the type of account desired for this account.

Individual Account

One person owns the account.

Joint Account with Rights of Survivorship

Two people own the account. If one account owner dies, his/her interest passes to the surviving account owner.

Trust Account\*

Established under a trust agreement, containing funds administered by a trustee for the benefit of another person.

\*Title of Trust:

Trust ID/SSN/TIN:

Enter Your Account Holder Information

Please enter all of the information below for the Primary account holder & Joint account holder (if applicable).

Table with 4 columns: Primary Account Holder, Joint Account Holder, Social Security Number, Date of Birth. Rows include Name, Street Address, City, State, ZIP, Mother's Maiden Name, City of Birth, Primary Phone, Business Phone, Email Address, Driver's License or State ID #, State of Issue.

Continued on next page

## Select the CD Term

Mark one of the following choices with an X to indicate the CD term.

13-Weeks

26-Weeks

52-Weeks

2-Years (104-Weeks)

3-Years (156-Weeks)

5-Years (260-Weeks)

## Your Initial Deposit

Please enter your deposit amount & how you would like to make your deposit. The minimum deposit amount is \$500.00.

From an Existing Account

AARP Financial Savings Center - Waterfield  
Bank Account Number:

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

By Wire Transfer

Wire funds to us using the following bank  
information below:

Community Banker's Bank - Midlothian, VA  
ABA routing: #051005106

Credit to the Account of:

Waterfield Bank: #074971916

Further Credit to Account: #290015855

FBO: [Your Name & SSN]

Amount: \$ \_\_\_\_\_

By Check

Make your check payable to Reliance Trust  
Company.

Amount: \$ \_\_\_\_\_

## What is Your CD Maturity Preference?

Mark one of the following choices with an X to indicate your CD maturity preference.

Your CD maturity preference tells us what to do when your CDs mature. If your CD maturity preference is automatic resubmission, we will resubmit the principal or principal & interest, for placement in new CDs for the same term, *unless* you notify us as described below that you do not want us to do so. If we resubmit the funds, they will be placed in new CDs at the interest rate that applies to CD deposits of that amount & term through the AARP Financial Savings Center at the time of resubmission. Once resubmission occurs, there is no "grace period," & any withdrawal before the new maturity date will be subject to applicable early withdrawal penalties.

At least seven days before your CDs mature, we will send you a notice reminding you that the maturity date is approaching. If you wish to change your CD maturity preference from automatic resubmission to payout (or request other changes), you must notify Customer Care no later than 4:00 PM ET two business days before your CDs mature. By 9:00 AM ET the Friday before the CDs mature, the interest rates for new & resubmitted CDs will be available at [aarpavings.com/rates](http://aarpavings.com/rates) or by calling 1-866-421-5806.

Automatically resubmit Principal & Interest

Automatically resubmit Principal Only†

Do Not resubmit my CD†

† Your remaining interest or principal & interest will be paid to you via the disbursement method specified below.

## What is Your Interest Disbursement Frequency Preference? (Skip if you elected to have your Principal & Interest resubmitted at maturity)

Unless you have elected to have your Principal & Interest resubmitted at maturity, please select from one of the following interest disbursement frequency options.

Month End

Quarter End

At CD Maturity\*

\*Annually paid at Year End for 2-, 3-, & 5-Year terms.

## What is Your Preferred Disbursement Method? (Skip if you elected to have your Principal & Interest resubmitted at maturity)

Select one of the options below, & complete any corresponding information to indicate your preferred disbursement method.

Credit to an Existing Account

AARP Financial Savings Center - Waterfield  
Bank Account Number:

\_\_\_\_\_

By Electronic Transfer

Name of receiving institution:

\_\_\_\_\_

ABA routing no.: \_\_\_\_\_

Account no.: \_\_\_\_\_

By Check

Your principal &/or interest check will be sent to  
the address on the previous page & will come  
from Reliance Trust Company.

Continued on next page

## Reliance Preferred Deposit Custody Account<sup>SM</sup> Agreement

Reliance Trust Company (hereinafter called “Reliance Trust” & sometimes referred to as “we” or “us” is requested to open a *Reliance Preferred Deposit Custody Account<sup>SM</sup>* (hereinafter called “Account”) for & in the name of Investor(s) name listed above (hereinafter called “Client” & sometimes referred to as “you”) & to hold as Custodian & deposit in FDIC-insured deposit accounts as hereinafter provided all funds deposited or collected for such Account. I understand that this Account is subject to & will be administered by Reliance Trust in accordance with *Reliance Preferred Deposit Custody Account<sup>SM</sup>* Terms & Conditions, which may be revised from time to time as set forth in the Terms & Conditions. I acknowledge that all CD accounts will be issued & mature on Thursdays each week. If Thursday is a holiday, activities will move to Friday. I agree that if the Reliance Trust Terms & Conditions are not acceptable to me, I will close my Preferred Deposit Custody Account & receive return of all my money, in full, with no fees or service charges, along with any interest owed to me.

### CDARS DEPOSIT PLACEMENT AGREEMENT - SUMMARY

You, the undersigned, & Reliance Trust Company (referred to in this agreement as “we” & “us”) are entering into this agreement to set forth the terms & conditions under which we will assist you from time to time in placing your funds in time deposits with depository institutions (each an “Insured Institution”) whose accounts are insured by the Federal Deposit Insurance Corporation (“FDIC”). Through an arrangement with Promontory Interfinancial Network, LLC (“Promontory”), we will endeavor to place your funds in time deposits (“CDs”) issued by Insured Institutions through the Promontory’s Certificate of Deposit Account Registry Service®, or CDARS®, in principal amounts that, when aggregated with interest to accrue over the term of the CD, will not exceed the Standard Maximum Deposit Insurance Amount (“SMDIA”) for deposits of one depositor at one Insured Institution (currently \$100,000). Although certain “self-directed” retirement accounts, such as IRAs may be eligible for coverage under a higher FDIC insurance limit (currently \$250,000) for deposits of one depositor at one Insured Institution, CDs for these retirement accounts will be placed using CDARS only in amounts that will not exceed the SMDIA. We will also act as your custodian with respect to your CDs. Funds held in your account with us pending placement through CDARS or resulting from payments on CDs are not insured by the FDIC.

CDARS is a proprietary process owned by Promontory that allocates orders submitted by participating financial institutions on dates (“Order Dates”) specified by Promontory. On each “Order Date” participating institutions submit orders requesting that Promontory allocate funds for their customers to Insured Institutions that are willing to accept deposits through CDARS. On the “Order Allocation Date” Promontory allocates orders submitted on the Order Date. CDARS offers different types of transactions through which funds may be placed with Insured Institutions. We will place your funds through a “CDARS One-Way<sup>SM</sup> Transaction,” in which we receive a fee from one or more Insured Institutions that receive deposits through CDARS with respect to the corresponding Order Date for which your order was submitted to Promontory.

This agreement sets forth important information about the placement process. By signing this agreement you agree to be bound by its terms each time that you submit funds to us for placement. Please read it carefully. Some of the features of the CDs & the placement process are:

- When we place your funds, you will be issued CDs by Insured Institutions that have entered into agreements with Promontory.
- We will act as your agent in placing your funds & as your custodian with respect to your CDs.
- We will inform you of the maturities, rates of interest & interest payment terms available at the time that you submit your funds for placement.
- Between 3:00 pm & 4:00 pm ET on the Order Allocation Date, you may obtain the list of any of the Insured Institutions at which your funds are proposed to be placed & inform us of any of these institutions at which you do want to make a deposit.
- We must submit your Order to Promontory by 1:00 pm ET on the Order Date.
- You will not be charged a fee in connection with CD placements.
- You may designate any Insured Institution as ineligible to receive your funds.
- Early withdrawal of any CD you purchase may be available, but may be subject to substantial penalties.
- No secondary market for the CDs currently exists, but early withdrawal of any CD you purchase is available, subject to applicable penalties. (see following page for penalty information)

Continued on next page

**EARLY WITHDRAWAL PENALTIES**

Duration	Penalty	Duration	Penalty
13 Weeks & 26 Weeks	90 Days of simple interest	3 Years	540 Days of simple interest
52 Weeks	180 Days of simple interest	5 Years	900 Days of simple interest
2 Years	360 Days of simple interest		

**SCHEDULE 1**

**Initial list of insured institutions at which you DO NOT want to make a deposit (Attach additional pages as necessary)**

Please include the city & state of the institution's main office (rather than the city & state of a branch location). You may include the institution's routing number &/or FDIC certificate number, if you have this information.

Your bank's FDIC certificate number can be found online at the FDIC website - [FDIC.gov](http://FDIC.gov)

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

<b>Bank Name</b>	<b>City</b>	<b>State</b>
<b>Routing Number</b> (optional)	<b>FDIC Certificate Number</b> (optional)	

**Continued on next page**

**Sign & Date Your Application**

By signing below, I affirm that I have read, understood, & agree to accept the *Reliance Preferred Deposit Custody Account*<sup>SM</sup> Terms & Conditions, the CDARS Deposit Placement Agreement (summarized above & available in full online at aarpsavings.com or by calling 1-866-421-5806), general CD Terms & Conditions, the Waterfield Financial Services, Inc. – Waterfield Bank Terms & Conditions & Privacy Policy which may be revised from time to time. I acknowledge that I have been given the opportunity to ask any questions I may have had with respect to these agreements, the transactions contemplated by them, the CDs & FDIC insurance coverage of the CDs & deposits maintained.

I understand that I may request a written copy of the Agreement & Terms & Conditions noted above & have them mailed to the address I have provided in my application.

**IRS W-9 Certification: Under Penalties of perjury, I certify that:** 1. The number shown on this form is the correct taxpayer identification number. 2. I am not subject to backup withholding because (a) I am exempt from backup withhold, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding. 3. I am a U.S. investor (including a U.S. resident alien). Certification Instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest & dividends on your tax return. The IRS does not require your consent to any provisions of this document other than the certification required to avoid backup withholding.

<b>X</b>	
Signature of Account Holder	Date

<b>X</b>	
Signature of Joint Account Holder	Date

**✓ Don't Forget**

Please mail your entire application along with your initial deposit. If you prefer to wire the funds, you can fax the application to expedite the funding of your account, however, you are still required to mail the original application to Deposit Operations.

By Mail	By Fax
<p><b>AARP Financial Savings Center</b>                      Deposit Operations                      P.O. Box 19503                      Irvine, CA 92623-9503</p>	<p><b>AARP Financial Savings Center</b>                      No.: 1-866-373-8805                      Subject: CD Account</p>

**End of Application**

**FOR WATERFIELD FINANCIAL SERVICES, INC. ONLY**

Entries below this line are to be made only by Waterfield Financial Services, Inc.

Order Placed By:		Amount: \$		Annual Interest Rate	%
Signature:	Printed Name:			Date:	

Entries below this line are to be made only by Reliance Trust Company

Accepted: Reliance Trust Company

By:		Account Number:	
Title:			
Date:			